

Case Study Business Rates Success

FAIRLEY HOUSE SCHOOL, LONDON

KEY FACTS: The current revaluation commenced in April 2010 resulting in some significant increases in rateable values and changes to transitional arrangements. Revaluations address the valuation anomalies resulting from rises and falls in rental values but the next revaluation has been postponed until 2017 which is why we suggest a review of your assessment.



About our firm

Our firm was established in 1994 and has grown to become one of the country's most successful Independent School property advisors. Throughout the last decade our Practice has provided professional property advice to Schools and Colleges throughout England and Wales. We currently act for in excess of 300 educational establishments from small nurseries and preparatory schools to large organisations such as Stowe School, Marlborough College and Institute of Education.

The Background

Having already successfully negotiated the deletion of two buildings occupied by Fairley House School we were asked to investigate the liability on a third property that was purchased in 2011.

The Solution

Using our extensive knowledge of educational establishments and by utilising over 30 years of experience in the field of rating we were able to secure an exemption for the School on business rates meaning the School has no further rates liabilities to pay.

The Result

Together including a rebate of in excess of £4,000 the total savings for the rating period 2010-2015 amounted to over £8,740 which were in addition to the significant savings previously achieved for the school.

What our Client Says...

“ Our school has used Beattie's on three separate occasions and each time they have delivered significant on-going cost savings that assist our charitable work. ”

Allan de Gruchy, Bursar, Fairley House School

Rateable Value Savings Summary

VALUE BEFORE £23,250

VALUE AFTER £0

SAVING **£8,740***

* Actual savings during revaluation as a result of rating list reductions

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**the beattie
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CHARTERED SURVEYORS