

Case Study Business Rates Success

CITY COLLEGE NORWICH, NORFOLK

KEY FACTS: Every five years the rateable values of all non-domestic properties in England and Wales are reassessed. The latest revaluation commenced on 1st April 2010 resulting in some significant increases in rateable values and changes to transitional arrangements.



About our firm

Our firm was established in 1994 and has grown to become one of the country's most successful Independent, Boarding School and College property advisors. Throughout the last decade our Practice has provided professional property advice to Schools and Colleges throughout England and Wales. We currently act for in excess of 250 educational establishments from small nurseries and preparatory schools to large organisations such as Stowe School, Marlborough College and Institute of Education.

The Challenge

City College Norwich instructed us to review their business rates liability for the 1995, 2000, 2005 and current 2010 revaluation. We have developed a solid relationship with the College for whom we have been able to achieve considerable savings.

The Solution

We surveyed the premises using our extensive knowledge of educational establishments. By fostering a good client relationship and utilising over 30 years of experience in the field of rating, we were able to secure a series of reductions in rateable value for the College.

The Result

Negotiations with the Valuation Officer led to reductions in the 2005 rateable value which produced savings for the College of over £31,000 after mandatory relief.

What our Client Says...

“ We have and continue to have a long standing, most successful and financially rewarding relationship with the Beattie Partnership going back to 1998. The team continue to work tirelessly to make cost savings for our College.”

**John Wheeler, Contract Services Manager
City College Norwich**

Rateable Value Savings Summary

VALUE BEFORE	£690,000
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VALUE AFTER	£620,000
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SAVING	£31,136*
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* Actual savings during revaluation as a result of rating list reductions

FOR MORE INFORMATION

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CHARTERED SURVEYORS